THIRD QUARTER 2026 EARNINGS

RECORD AI LICENSING REVENUE

>35% AI share of licensing revenue; 6 of 10 deals signed were for AI

ROYALTY MOMENTUM

$12.7M Royalty revenue – up 3% vs. Q3'25

+18% Sequential growth, led by smartphone modem ramp

TOTAL REVENUE

$29.1M

versus $28.4 million in Q3'25

EARNINGS PER SHARE

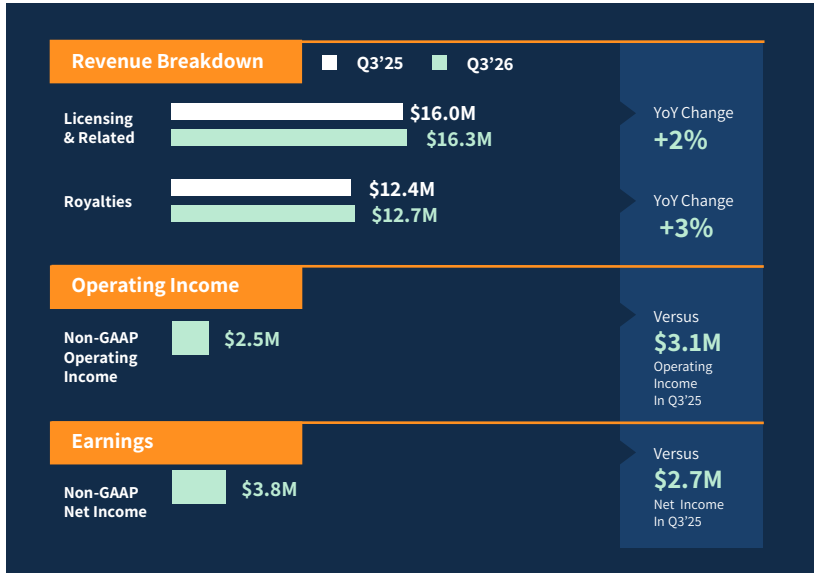
(8¢) GAAP

versus (10¢) in Q3'25

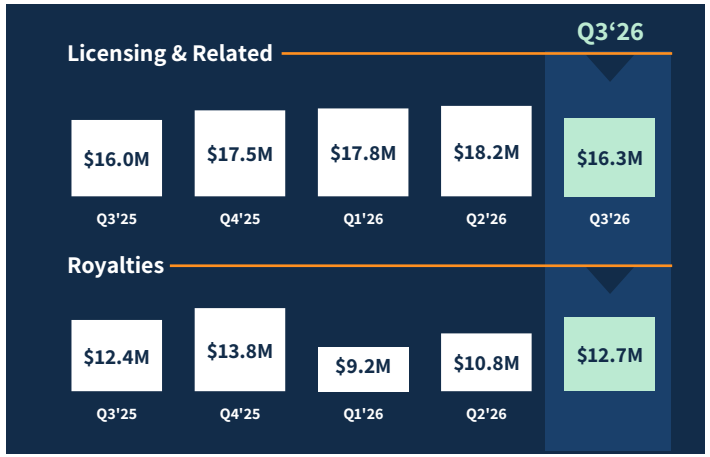
13¢ NON-GAAP

versus 11¢ in Q3'25

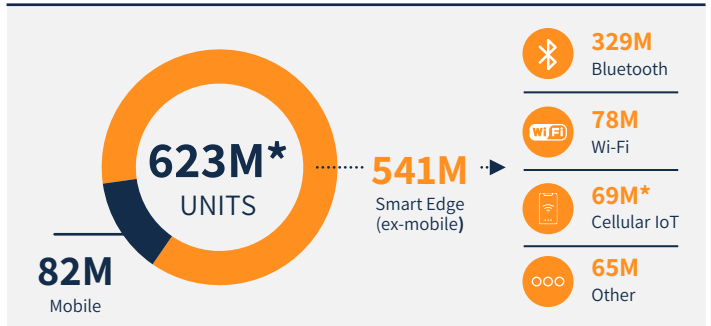
QUARTERLY PERFORMANCE OVERVIEW



QUARTERLY REVENUES



SHIPMENT DATA



STRATEGY EXECUTION

Expanded NeuPro NPU family, with NeuPro Ultra extending Ceva beyond the edge into AI infrastructure

A major U.S. customer's internally developed modem is creating a multi-year smartphone royalty growth opportunity

Ranked #1 in wireless interface IP by IPnest for a third straight year, with 68% market share

FAST FACTS

394 Ceva employees worldwide as of Q3, 315 of which are engineers

10 Deals signed in the quarter, including 3 first-time customers and 6 for AI

+14% Licensing revenue growth year over year in the first nine months of 2026

$221M Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q3

POWERING THE SMART EDGE



** indicates record high.*

NASDAQ:CEVA | visit us at investors.ceva-ip.com