

CEVA[®] SECOND QUARTER 2025 EARNINGS

Our AI business continues to scale, with four new NPU agreements signed during the quarter - marking a pivotal moment in customer adoption and underscoring the growing demand for our industry-leading edge AI technologies. **Amir Panush, CEO**

TOTAL REVENUE

\$25.7M

versus \$28.4 million in Q2'24

EARNINGS PER SHARE

(15¢)

GAAP
versus (1¢) in Q2'24

7¢

NON-GAAP
versus 17¢ in Q2'24

QUARTERLY REVENUES

Licensing & Related

\$17.3M

Q2'24

\$15.6M

Q3'24

\$15.7M

Q4'24

\$15M

Q1'25

Q2'25

\$15M

Royalties

\$11.2M

Q2'24

\$11.6M

Q3'24

\$13.5M

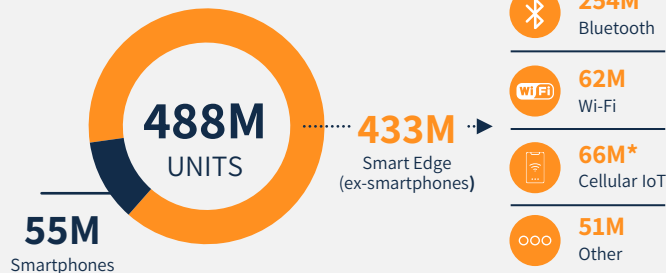
Q4'24

\$9.2M

Q1'25

\$10.7M

SHIPMENT DATA



QUARTERLY PERFORMANCE OVERVIEW

Revenue Breakdown

■ Q2'24 ■ Q2'25

Licensing & Related
\$17.3M
\$15M

YoY Change
-13%

Royalties
\$11.2M
\$10.7M

YoY Change
-5%

Operating Income

Non-GAAP
Operating
Income
\$0.8M

Versus
\$4.4M
Operating
Income
in Q2'24

Earnings

Non-GAAP
Net Income
\$1.8M

Versus
\$4.2M
Net Income
in Q2'24

TARGET MARKETS FOR LICENSEES INCLUDE



4D Radar and V2X
for ADAS



Edge AI NPUs for
consumer & cloud



Bluetooth 6
& HDT for AIoT



Spatial Audio for
Consumer Headsets

FAST FACTS

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Deals signed in the quarter, including 5 first-time customers and 4 OEM customers

\$6.2M

Returned to shareholders in
Q2 via stock repurchase of
300,000 shares

725,000

Shares available to repurchase
under existing repurchase plan

435

Ceva employees worldwide as of Q2, 354 of which are engineers

\$157M

Cash and cash equivalent balances, marketable
securities and bank deposits at the end of Q2, debt free

POWERING THE SMART EDGE



* indicates record high.