



# FOURTH QUARTER AND FULL YEAR 2025 EARNINGS

2025 was a landmark year for Ceva and ended on a high note with record fourth-quarter revenue<sup>^</sup> and our strongest royalty quarter in more than four years. **Amir Panush, CEO**

### 2025 TOTAL REVENUE

**\$109.6M**

+2% Year over Year

### 2025 EARNINGS (LOSS) PER SHARE

**(\$0.44)**

GAAP versus (\$0.37) in 2024

**\$0.42**

NON-GAAP versus \$0.36 in 2024

### ANNUAL REVENUE

#### Total Revenue

\$39.9M

\$46.9M

\$46.0M

Royalties

\$57.6M

\$60.0M

\$63.6M

Licensing & Related

2023

2024

2025

### Q4'25 TOTAL REVENUE

**\$31.3M<sup>\*^</sup>**

+7% Year over Year

### Q4'25 EARNINGS (LOSS) PER SHARE

**(\$0.04)**

GAAP versus (\$0.07) in Q4'24

**\$0.18**

NON-GAAP versus \$0.11 in Q4'24

10



NeuPro NPU deals signed in 2025, including flagship wins with Microchip and a world leading PC OEM

18



Deals signed in the quarter, including 5 OEMs and 5 first-time customers

54



Deals signed in 2025, including with 10 OEMs and 13 first-time customers

### SHIPMENT DATA

#### 2025

Consumer IoT  
1.7BN\*

2.1BN\*  
UNITS

280M

Mobile

87M

Industrial IoT

1.1Bn

Bluetooth

303M

266M\*

Wi-Fi

86M\*

241M\*

Cellular IoT

60M

#### Q4'25

Consumer IoT  
479M\*

606M  
UNITS

108M

Mobile

19M

Industrial IoT

### QUARTERLY REVENUES

#### Licensing & Related

\$15.7M

\$15M

\$15M

\$16M

#### Q4'25

\$17.5M

Q4'24

Q1'25

Q2'25

Q3'25

#### Royalties

\$13.5M

\$9.2M

\$10.7M

\$12.4M

\$13.8M

Q4'24

Q1'25

Q2'25

Q3'25

88% | 89%



GAAP and Non-GAAP gross margins, respectively in Q4

**\$222M**



Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q4, debt free

### POWERING THE SMART EDGE



\* Indicates record high ^ Excludes contribution from Intrinsic which was divested in 2023