



FOURTH QUARTER AND FULL YEAR 2024 EARNINGS

We are pleased to finish the year with another strong quarter, with total revenues up 21% year-over-year, and ahead of our guidance. **Amir Panush, CEO**

2024 TOTAL REVENUE

\$106.9M

+10% Year over Year

Q4 TOTAL REVENUE

\$29.2M

+21% Year over Year

2024 EARNINGS (LOSS) PER SHARE

(\$0.37)

GAAP

versus (\$0.79) in 2023

\$0.36

NON-GAAP

versus \$0.18 in 2023

Q4 EARNINGS (LOSS) PER SHARE

(\$0.07)

GAAP

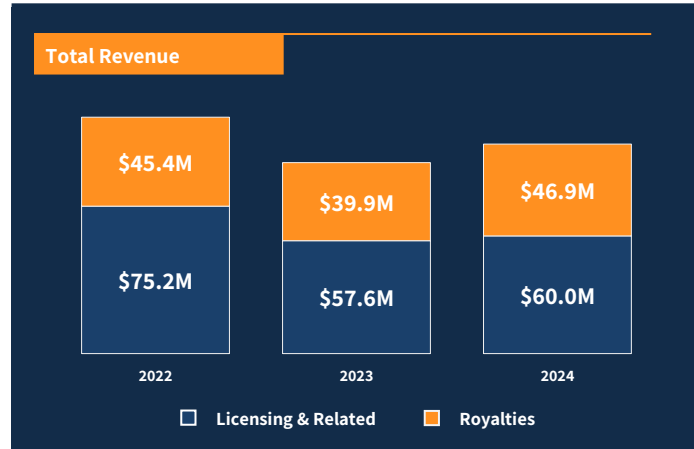
versus (\$0.34) in Q4'23

\$0.11

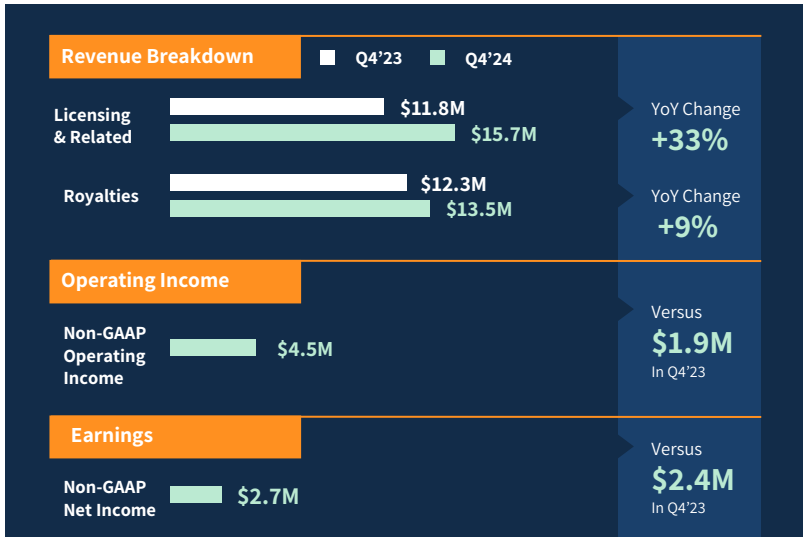
NON-GAAP

versus \$0.10 in Q4'23

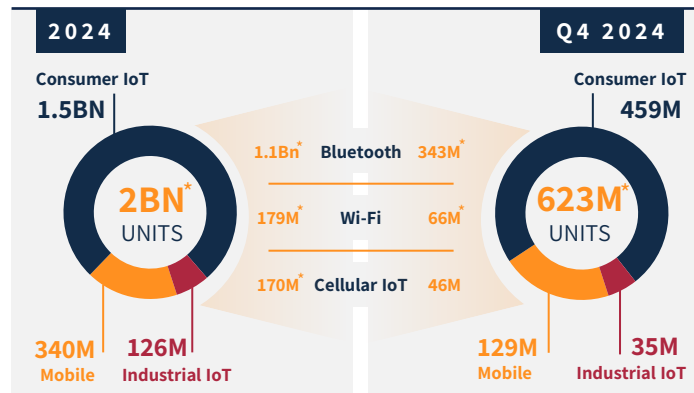
ANNUAL REVENUE



QUARTERLY PERFORMANCE OVERVIEW



SHIPMENT DATA



FAST FACTS

88% | 89%



GAAP and Non-GAAP gross margins, respectively in Q4

12



Deals signed in the quarter, including 2 OEMs and 3 first-time customers

43



Deals signed in 2024, including with 11 OEMs and 9 first-time customers

\$164M



Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q4, debt free

\$8.5M



Returned to shareholders in 2024 via stock repurchase of approx. 375,000 shares

1 million



Shares remain in existing share repurchase program

428



Ceva employees worldwide as of Q4, 349 of which are engineers

POWERING THE SMART EDGE



Financial results for the fourth quarter and all periods presented in this Infographic reflect Ceva's continuing operation, and the Intrinsix business as a discontinued operation, unless otherwise noted. // * indicates record high.