THIRD QUARTER 2025 EARNINGS

"We exceeded expectations on both revenue and non-GAAP diluted income per share this quarter, driven by strong licensing execution and healthy royalty growth. **Amir Panush, CEO**"

TOTAL REVENUE

$28.4M

versus $27.2 million in Q3'24

EARNINGS PER SHARE

(10¢)
GAAP
versus (6¢) in Q3'24

11¢
NON-GAAP
versus 14¢ In Q3'24

QUARTERLY PERFORMANCE OVERVIEW

Revenue Breakdown (Q3'24 / Q3'25)

	Q3'24	Q3'25	
Licensing & Related	$15.6M	$16M	YoY Change +3%
Royalties	$11.6M	$12.4M	YoY Change +6%

Operating Income

Non-GAAP Operating Income: $3.1M — Versus $2.1M Operating Income In Q3'24

Earnings

Non-GAAP Net Income: $2.7M — Versus $3.4M Net Income In Q3'24

QUARTERLY REVENUES

Licensing & Related

Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
$15.6M	$15.7M	$15M	$15M	$16M

Royalties

Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
$11.6M	$13.5M	$9.2M	$10.7M	$12.4M

SHIPMENT DATA

579M UNITS

69M Smartphones

510M Smart Edge (ex-smartphones)

- **303M** Bluetooth
- **82M*** Wi-Fi
- **68M*** Cellular IoT
- **57M** Other

TARGET MARKETS FOR LICENSEES INCLUDE

- AI for Edge & Data Center Infra
- ADAS & 5G V2X
- Bluetooth & Wi-Fi for AIoT
- AI for Home Appliances

FLAGSHIP AI PORTFOLIO WIN

MICROCHIP — Selects Ceva NeuPro NPU portfolio to enable AI acceleration across its products

FAST FACTS

12
Deals signed in the quarter, including 1 first-time customer and 1 major worldwide consumer OEM

$1M
Returned to shareholders in Q3 via stock repurchase of 40,295 shares

684,000
Shares available to repurchase under existing repurchase plan

$152M
Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q3, debt free

POWERING THE SMART EDGE

CONNECT
SENSE
INFER

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* indicates record high.