

CEVA® FIRST QUARTER 2024 EARNINGS

Our first quarter results reflect solid trends across our business. We achieved year-over-year growth of 33% in royalty revenue and 25% in volume shipments, which increased across every end market we serve. **Amir Panush, CEO**

TOTAL REVENUE

\$22.1M

versus \$26.3 million in Q1'23

EARNINGS PER SHARE

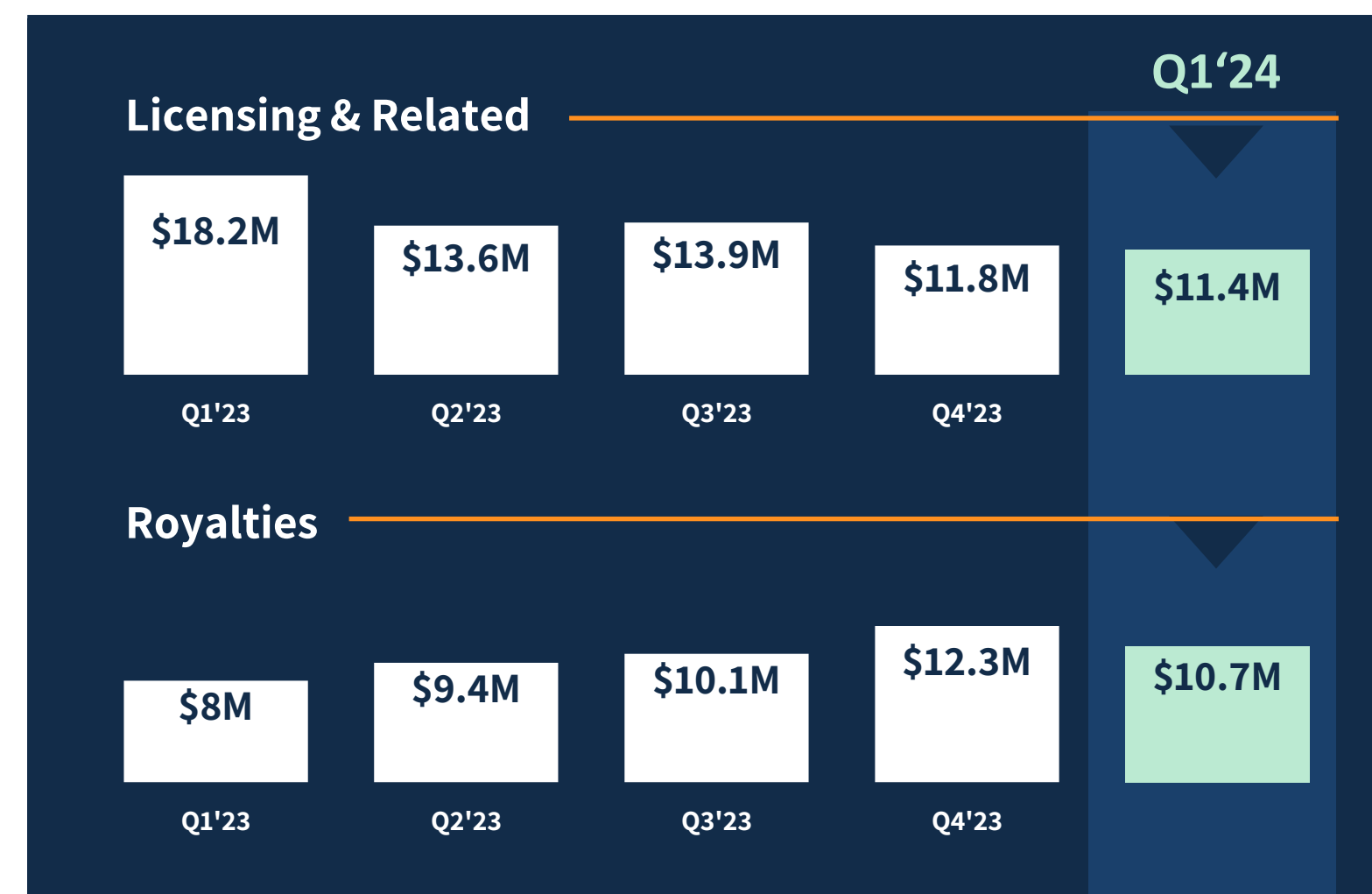
(23¢)

GAAP
versus (12¢) in Q1'23

(5¢)

NON-GAAP
versus 5¢ in Q1'23

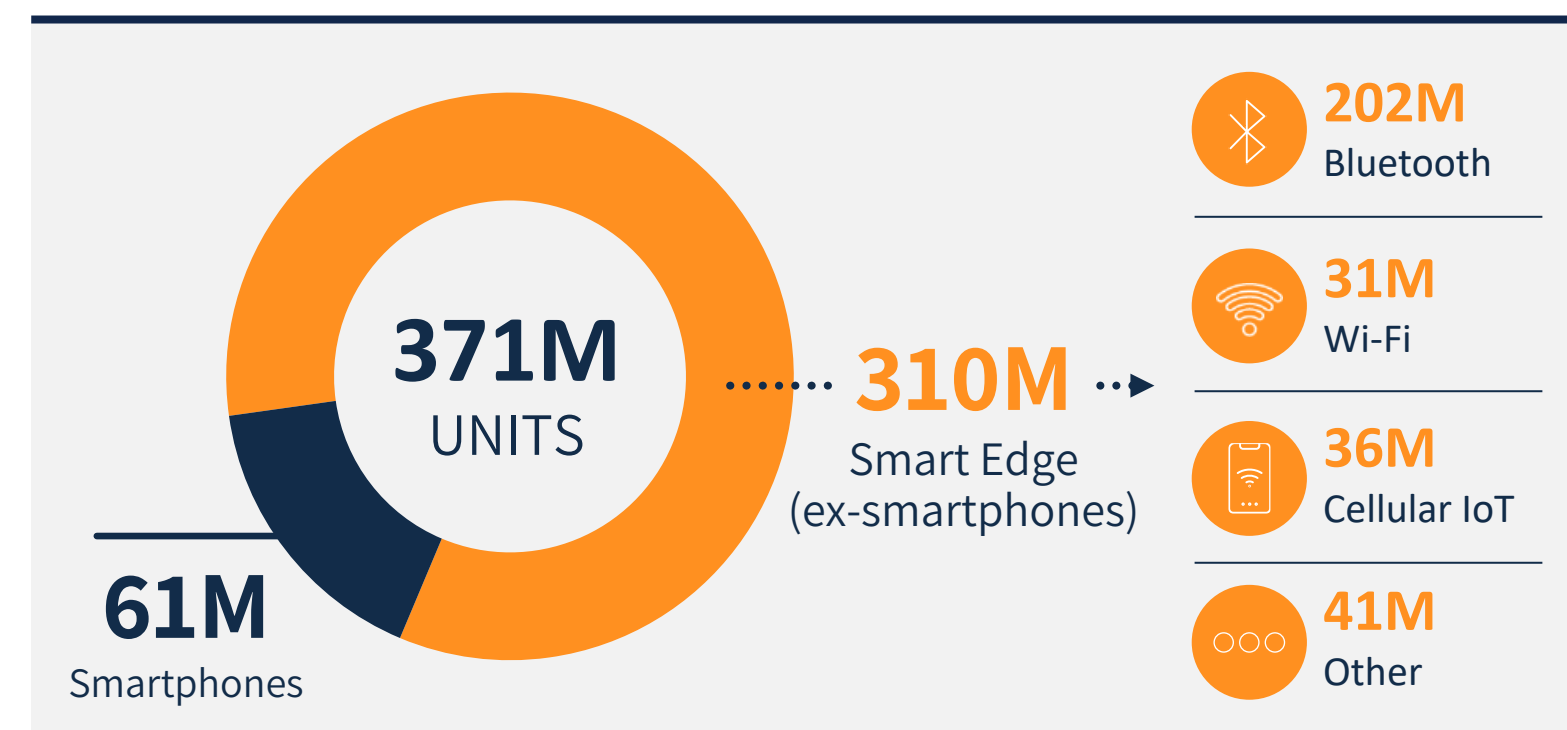
QUARTERLY REVENUES



QUARTERLY PERFORMANCE OVERVIEW



SHIPMENT DATA



TARGET APPLICATIONS FOR LICENSEES INCLUDE



UWB



Wi-Fi 7



BLUETOOTH 6



5G V2X

FAST FACTS

89% | 90%



GAAP and Non-GAAP gross margins, respectively in Q1

11



Deals signed in the quarter, including 2 first-time customers

\$8M



Royalty revenues from smart edge devices (excluding mobile) in Q1, highest since Q3'22

\$159M



Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q1, debt free

\$1.3M



Returned to shareholders in Q1 via stock repurchase of approx. 57,000 shares

643,000



Shares remain in existing share repurchase program

POWERING THE SMART EDGE

