

CEVA® Third Quarter 2021 Earnings

Our excellent third quarter results and performance reflect CEVA's central role in the digital transformation era. Our IP licensing continues to be very strong, with a growing number of deals for our Bluebud wireless audio platform and Wi-Fi 6 products.

Gideon Wertheizer, CEO

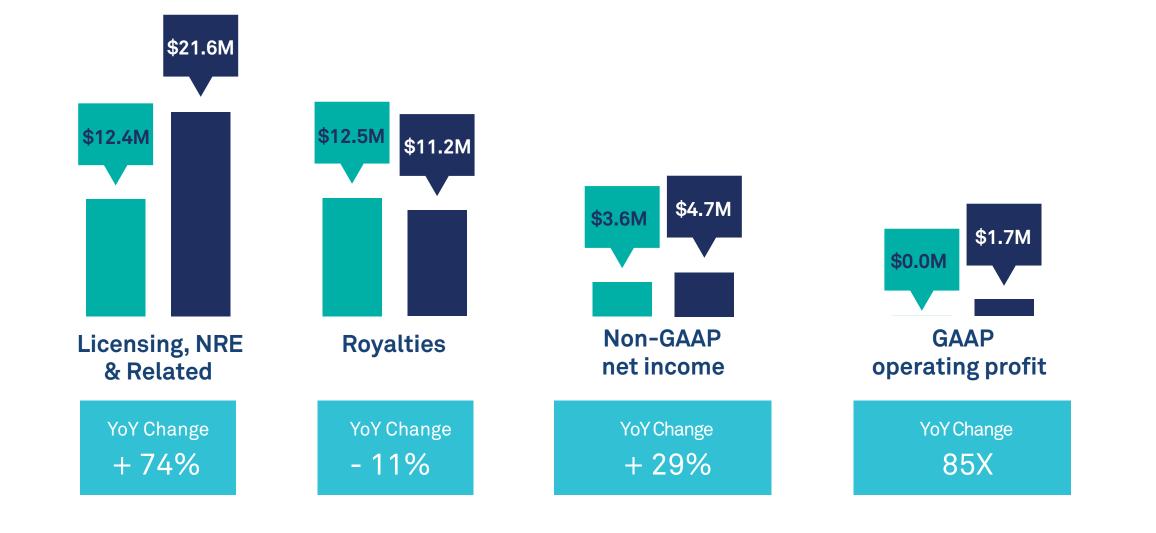
Total Revenue Earnings Per Share \$32.8M* (1¢) **20¢ NON-GAAP** 31% Year over Year versus (3¢) in Q3 '20 versus 16¢ in Q3 '20

Quarterly Performance Overview

Q3 2020 Q3 2021 **Revenue Breakdown**

Earnings

Operating Profit

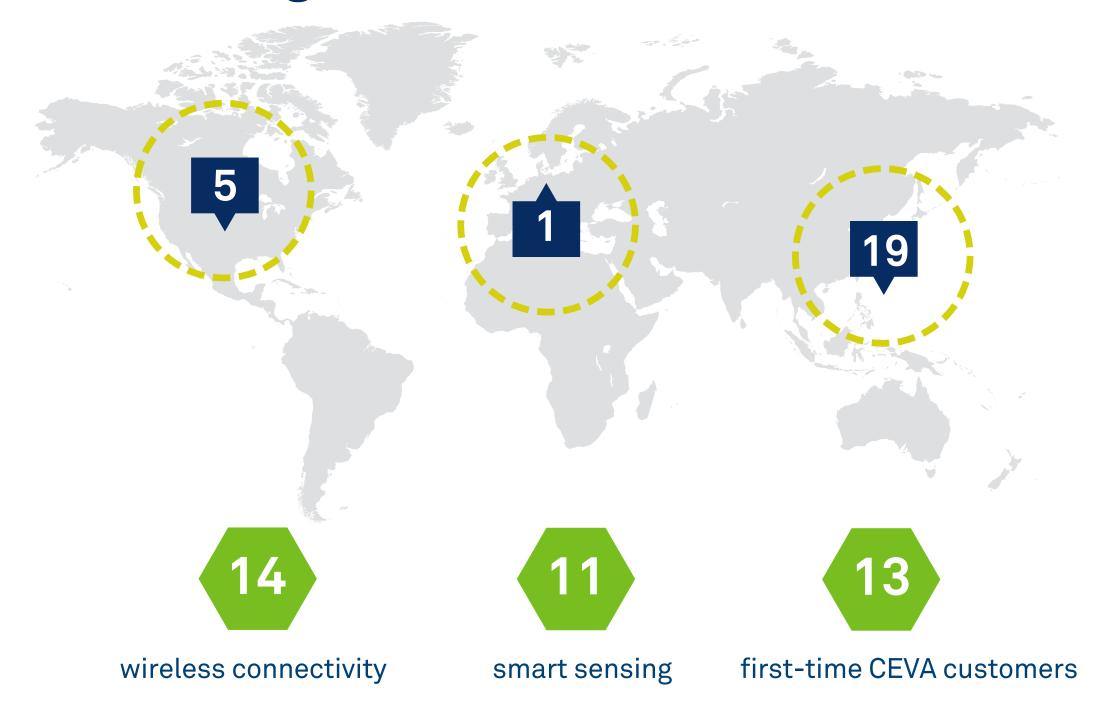


Quarterly Revenues

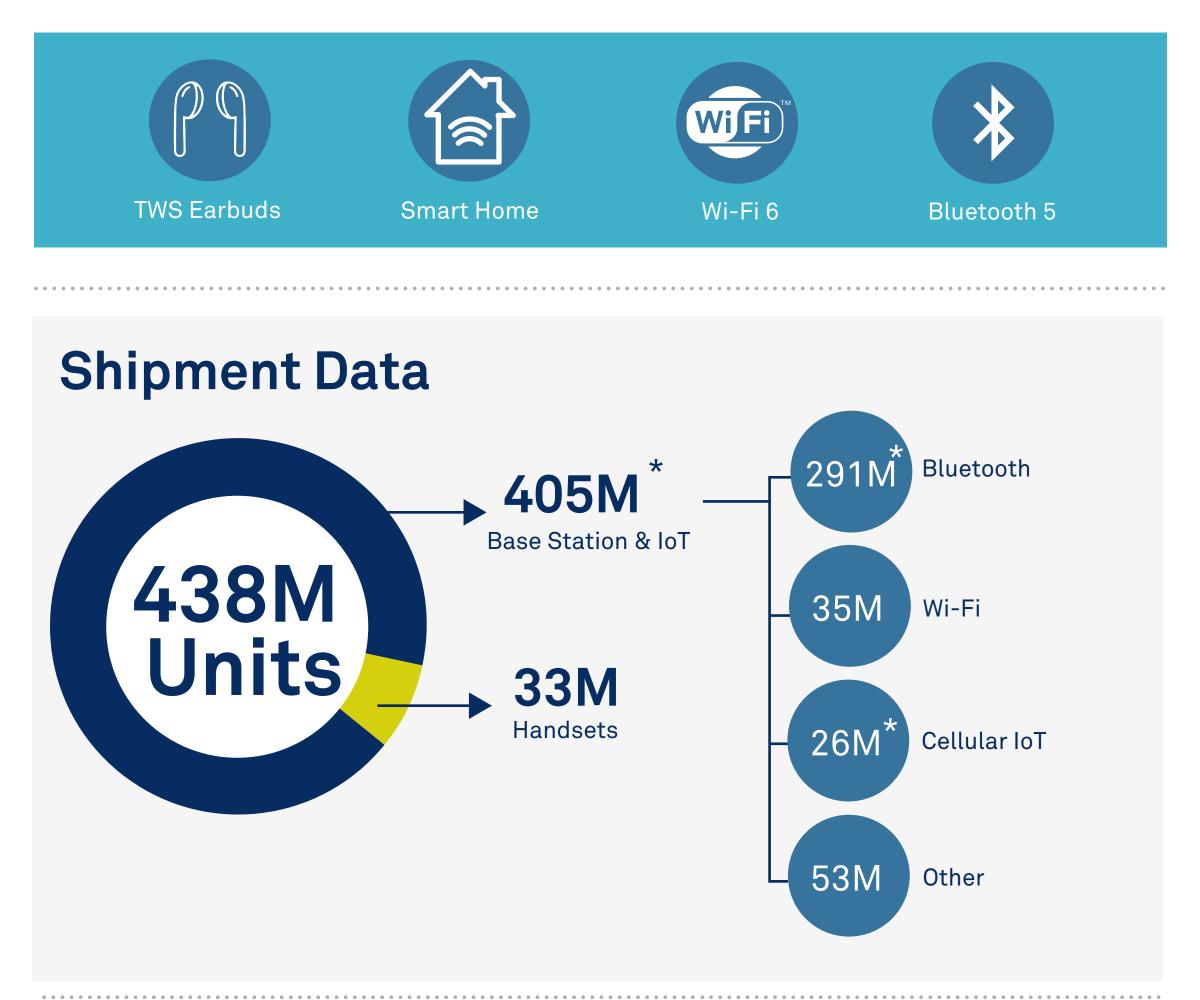
Licensing, NRE & Related * \$21.6M \$15.5M \$14.4M \$12.4M \$12.1M Q3'20 Q2'21 Q4'20 Q1'21 Q3'21 **Royalties** \$16.1M \$14.9M \$12.5M \$11.2M \$11M



25 Deals Signed in the Quarter*



Target Applications for Licensees Include



Fast Facts





5G smartphones & modems powered by CEVA shipped in 2021





cash and cash equivalent balances, marketable securities and bank deposits at the end of Q3, debt free





CEVA employees worldwide as of Q3, 403 of which are engineers

* indicates all-time record high

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