

CEVIT FOURTH QUARTER AND FULL YEAR 2023 EARNINGS

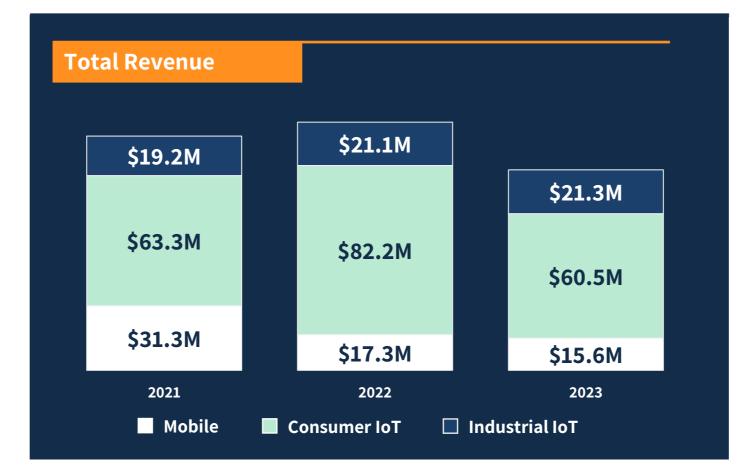
Our royalty business grew for the third consecutive quarter and returned to year-over-year growth, driven by a recovery in mobile, and strength across consumer IoT and industrial IoT end markets. **Amir Panush, CEO**

2023 TOTAL REVENUE Q4 TOTAL REVENUE \$97.4M \$24.2M -19% Year over Year -20% Year over Year 2023 EARNINGS (LOSS) PER SHARE Q4 EARNINGS (LOSS) PER SHARE (\$0.34)(\$0.79)**NON-GAAP NON-GAAP** versus (\$0.60) in 2022 versus \$0.98 in 2022 versus \$0.19 in Q4'22 versus \$0.29 in Q4'22

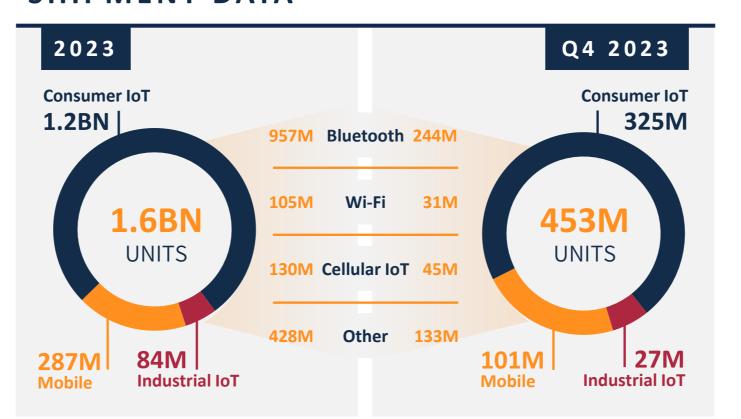
QUARTERLY PERFORMANCE OVERVIEW



ANNUAL REVENUE BY END MARKET



SHIPMENT DATA



FAST FACTS



53

GAAP and Non-GAAP gross margins, respectively in Q4



Deals signed in the quarter, including 3 first-time customers Deals signed in 2023, including 10 OEMs and 16 first-time customers

\$166M (S)



Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q4, debt free

\$3.2M



700,000



Returned to shareholders in Q4 via stock repurchase of approx. 144,000 shares

Shares remain in existing share repurchase program



Ceva employees worldwide as of Q4, 350 of which are engineers

POWERING THE SMART EDGE





