

Ceva®

FOURTH QUARTER AND FULL YEAR 2023 EARNINGS

Our royalty business grew for the third consecutive quarter and returned to year-over-year growth, driven by a recovery in mobile, and strength across consumer IoT and industrial IoT end markets.

Amir Panush, CEO

2023 TOTAL REVENUE

\$97.4M

-19% Year over Year

Q4 TOTAL REVENUE

\$24.2M

-20% Year over Year

2023 EARNINGS (LOSS) PER SHARE

(\$0.79)

GAAP

versus (\$0.60) in 2022

\$0.18

NON-GAAP

versus \$0.98 in 2022

Q4 EARNINGS (LOSS) PER SHARE

(\$0.34)

GAAP

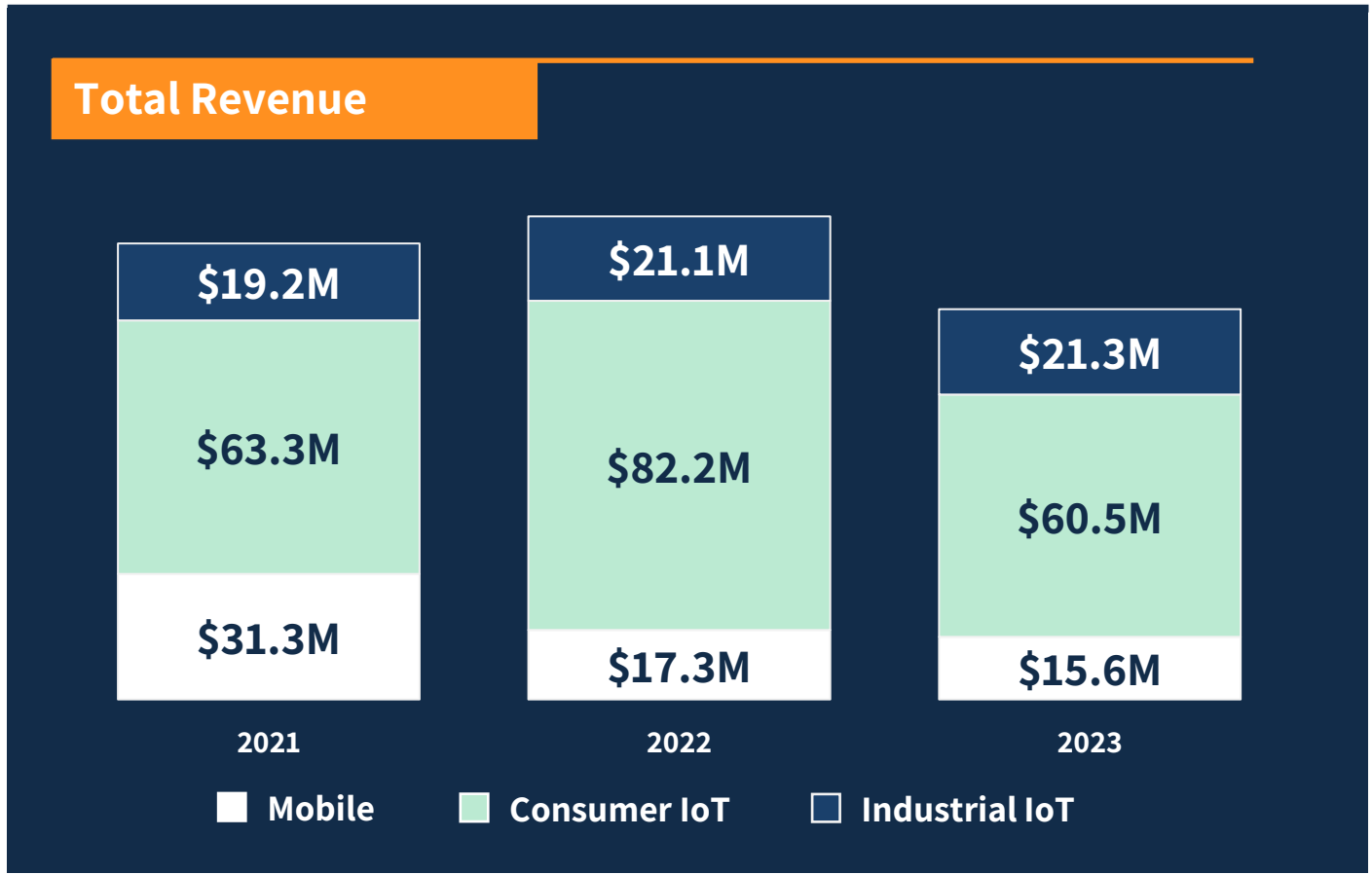
versus \$0.19 in Q4'22

\$0.10

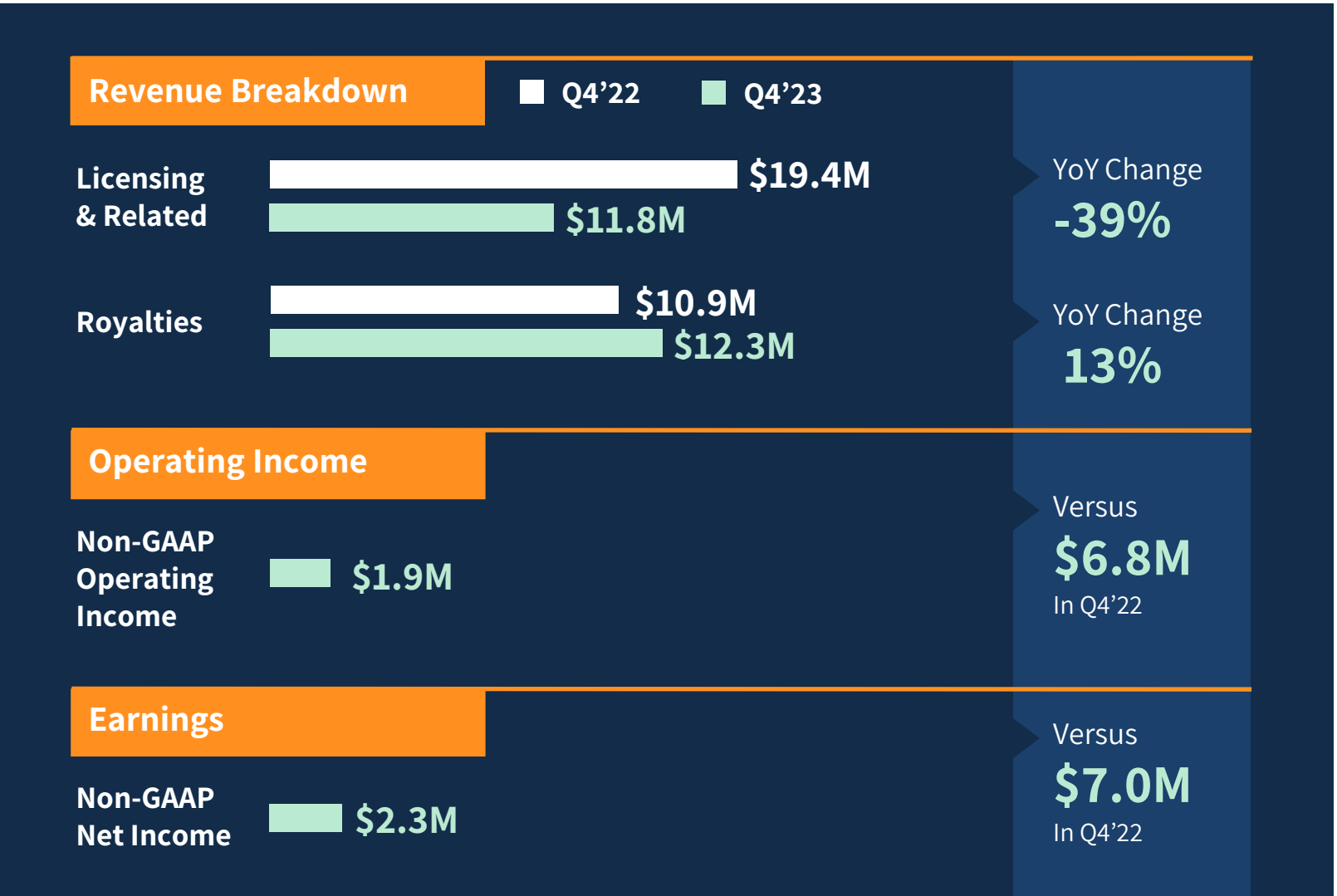
NON-GAAP

versus \$0.29 in Q4'22

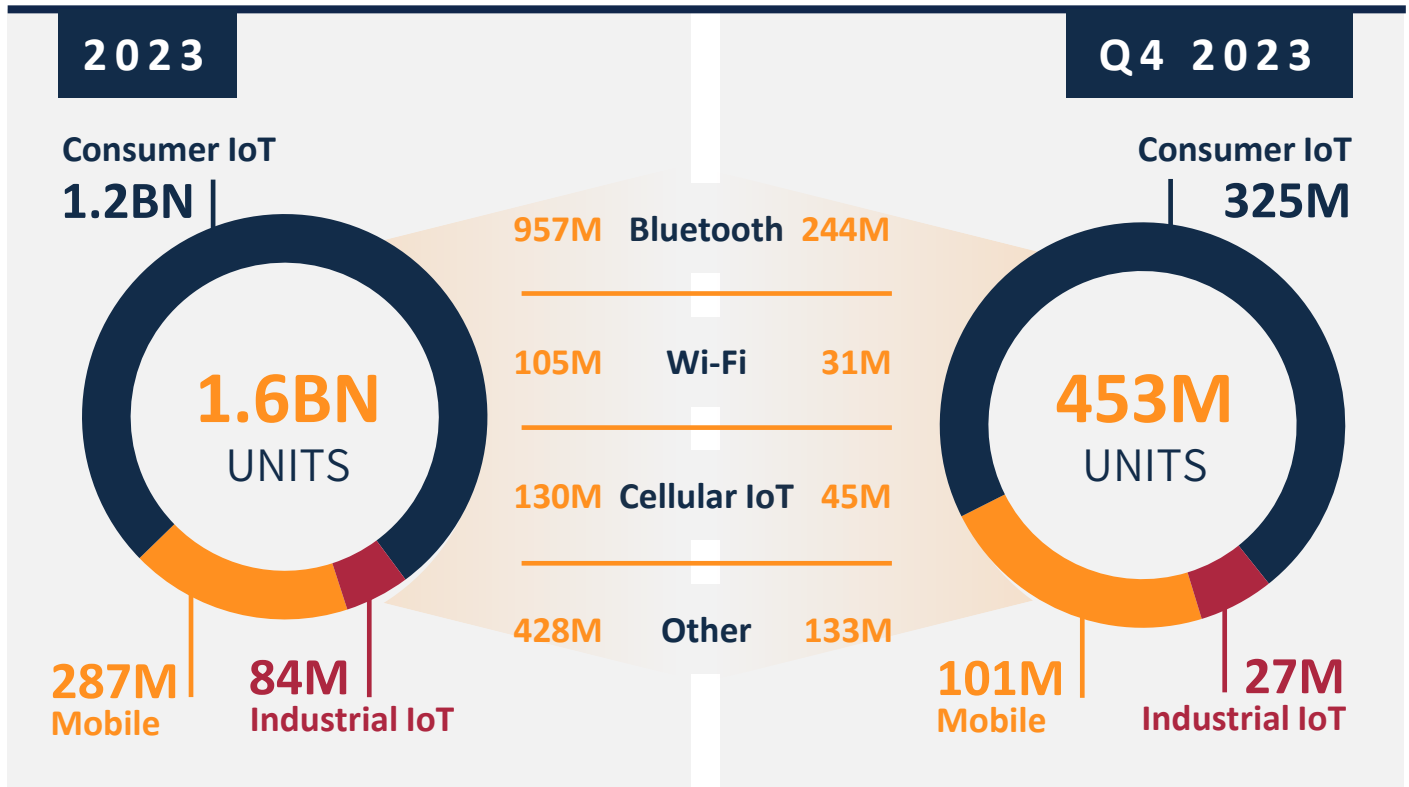
ANNUAL REVENUE BY END MARKET



QUARTERLY PERFORMANCE OVERVIEW



SHIPMENT DATA



FAST FACTS

91% | 92%



GAAP and Non-GAAP gross margins, respectively in Q4

17



Deals signed in the quarter, including 3 first-time customers

53



Deals signed in 2023, including 10 OEMs and 16 first-time customers

\$166M



Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q4, debt free

\$3.2M



Returned to shareholders in Q4 via stock repurchase of approx. 144,000 shares

700,000



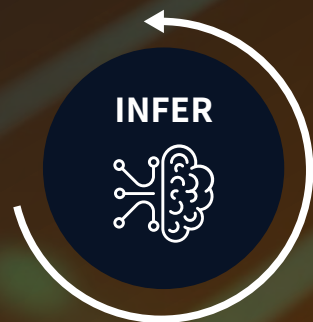
Shares remain in existing share repurchase program

424



Ceva employees worldwide as of Q4, 350 of which are engineers

POWERING THE SMART EDGE



Financial results for the fourth quarter and all periods presented in this Infographic reflect Ceva's continuing operation, and the Intrinsic business as a discontinued operation, unless otherwise noted.