

“ The CEVA team delivered solid third quarter results, with sequential improvements in both licensing and royalty revenues as we refocused all our efforts on driving the IP business following the sale of Intrinsic. ”



Amir Panush, CEO

Financial results for the third quarter and all periods presented in this Infographic reflect CEVA's continuing operations, and the Intrinsic business as a discontinued operation, unless otherwise noted.

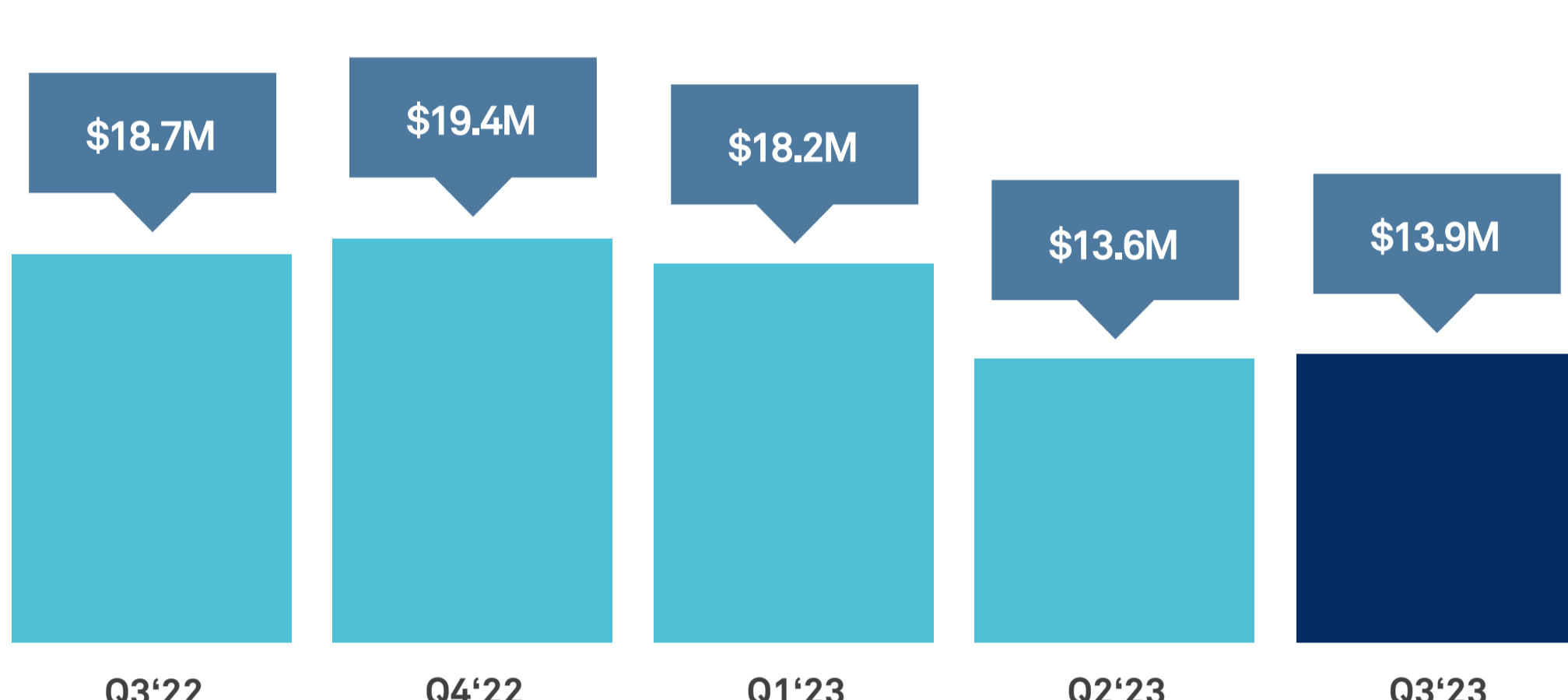
Total Revenue	Earnings Per Share	
\$24.1M	(12¢) GAAP	6¢ NON-GAAP
↓ 20% Year over Year	versus (89¢) in Q3 '22	versus 22¢ in Q3 '22

Quarterly Performance Overview



Quarterly Revenues

Licensing & Related



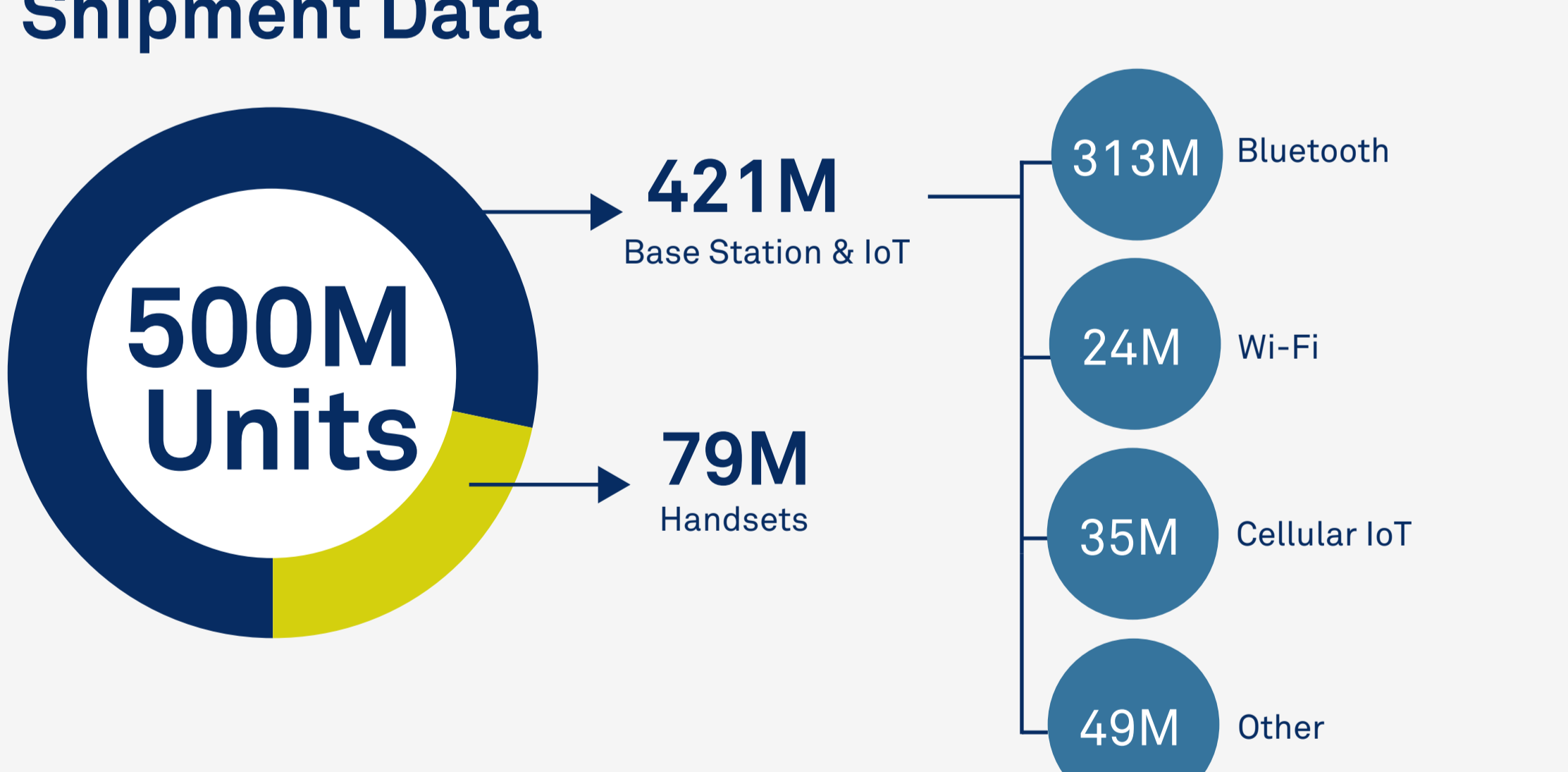
Royalties



Target Applications for Licensees Include

- Wearables
- 5G Satellites
- Hearing Care
- Connectivity Combos

Shipment Data



Fast Facts

- 13** Deals signed in the quarter, including 4 first-time customers
- \$132m** cash and cash equivalent balances, marketable securities and bank deposits at the end of Q3, debt free
- 476** CEVA employees worldwide as of Q3, 391 of which are engineers
- \$3m** returned to shareholders in Q3 via stock repurchase of approx. 135,000 shares
- 700,000** shares added to existing share repurchase program

Recent Divestment

Sale of Intrinsic Aerospace & Defense Design Services Business to Cadence for \$35M